



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

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Interest in plans sparks second public exhibition

Northern Trust Company Ltd is bringing forward proposals for a £96m mixed use development at land to the east of Netherfield, known as Teal Close. Following strong interest at a recent public exhibition of the plans, Northern Trust has decided to host a further event, allowing residents another opportunity to view the proposals. In addition, a website for the scheme, www.tealclose.co.uk, has now been launched.

The plans are for around 830 new homes, including a proportion of much needed affordable properties, and would also deliver sports pitches and employment land, with the potential to create hundreds of permanent jobs locally.

The second exhibition will provide another chance for the community to have a say on the plans, so that a development which meets the community's needs can be delivered. The event will take place on:

Thursday 21 March between 12pm and 6.30pm
at the St George's Centre, 91 Victoria Road, Netherfield, Nottingham, NG4 2NN

Northern Trust is confident that its proposals are deliverable now and could bring a range of benefits for both new and existing residents. These include, meeting local housing needs, including affordable properties for key workers, the creation of circa 700 long-term jobs in a sustainable location, the potential for a new primary school and high quality sports facilities, areas of new public open space and the enhancement of existing ecological habitats. The site could generate £5.9m through the Government's New Homes Bonus Scheme, which could be spent locally by Gedling Borough Council.

A Northern Trust spokesperson said:

'We were pleased with the interest in the plans at our first exhibition and have been encouraged with the feedback received, particularly around the benefits of jobs, affordable homes and sports facilities. As a result we have decided to host another event in a different location, in addition to launching the website where anyone interested can leave their comments. We think that seeking as

many views as possible on the plans is a great way to bringing forward proposals at Teal Close that will benefit the community. It is hoped that the second event will be well attended like the first and we look forward to meeting people at the St George's Centre in a couple of weeks' time.'

~ENDS~

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Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's current property portfolio covers approximately 8 million sq ft of industrial/trade and office parks, having developed over 2 million sq ft of commercial property itself in more than 40 locations. The company has more than 5,000 acres of land under ownership/management throughout the UK, with a significant part currently being promoted through the planning process for mixed use regeneration, including: residential, commercial and leisure uses.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; with the potential of bringing forward c 4,000 homes. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk